

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2108 – HB 2380

March 24, 2014

SUMMARY OF ORIGINAL BILL: Adds new criteria to be met concerning street location prior to a building permit being authorized by a regional or municipal planning commission.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENTS (012680, 013832): Amendment 012680 adds a new section to identify the additional criteria in statute that was added by the original bill. No substantive changes are made. Amendment 013832 declares duplicate bonds shall not be required when an adequate bond to complete the infrastructure is already in effect, and declares building contractors are not required to post bond required by Tenn. Code Ann. §13-3-403 on the infrastructure of a subdivision when the building contractor is not the developer of the subdivision.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- Under current law, prior to issuance of a building permit by a regional or municipal planning commission, certain criteria concerning location and access of the building relative to the street must be met. The provisions of the bill as amended will add additional criteria.
- Removing the bond requirement of contractors who are not the developers of the subdivision will not result in any significant fiscal impact to state or local.
- According to information provided by the County Technical Assistance Service, the provisions of the bill as amended will not fiscally impact local government.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

/jrh